

BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 91-22-22721919
22-22721072

E-mail & Online submission

BCL/SEC/BSE/ 3924/2019-2020
14th November, 2019

KIND ATTN: DEPTT. OF CORPORATE SERVICES

Subject: - Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2019

Dear Sir,

We refer to our earlier letter No. BCL/SEC/BSE/3923/2019-2020 dated 2nd November, 2019 informing you that the meeting of the Board of Directors is convened on Thursday, 14th November, 2019 to consider amongst other business the consideration of Un-audited Financial Results for the Quarter and half year ended as on 30th September, 2019.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the Quarter and half year ended as on 30th September, 2019.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and half year ended as on 30th September, 2019 submitted by the Auditors of the Company Amar Bafna & Associates, Chartered Accountants, Mumbai.

DECLARATION:

We hereby declare that the Auditors of the Company has given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.

You are requested to put it on your electronic media for the information of the Members.

Thanking you,
Yours faithfully,

For Fundviser Capital (India) Limited
(Formerly known as Bagadia Colourchem Limited)



Namrata Jain
Director
(DIN: 07052846)

Encl:- As above

FUNDVISER CAPITAL (INDIA) LIMITED

(Formally known as Bagadia Colourchem Limited)
(CIN NO. L65100MH1985PLC205386)
602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025
Tel.: 2432 0931 email: info@fundvisercapital.in

FUNDVISER CAPITAL

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

| STATEMENT OF ASSETS & LIABILITIES AS ON 30/09/2019 | | (Rs. In Lakh) | |
|--|---------------------------------------|------------------|------------------|
| Sr. No. | Particulars | As on 30/09/2019 | As on 31/03/2019 |
| | | Audited | Audited |
| I. | ASSETS | | |
| (1) | Non-current assets | | |
| | (a) Property, Plant and Equipment | - | - |
| | (b) Investment Properties | 116.51 | 116.51 |
| | (c) Financial Assets | - | - |
| | -Investments | 16.50 | 16.50 |
| | (d) Deferred Tax Assets (Net) | 10.08 | 11.76 |
| | | | - |
| | Total Non-Current Assets | 143.08 | 144.77 |
| (2) | Current assets | | |
| | (a) Financial Assets | | |
| | i. Cash and cash equivalents | 6.84 | 58.76 |
| | ii. Bank balance other than (i) above | 406.34 | 360.95 |
| | iii. Other Financial assets | 20.87 | 10.18 |
| | (b) Current Tax assets (net) | 1.34 | - |
| | (c) Other current assets | 8.41 | 4.67 |
| | Total Current assets | 443.80 | 434.56 |
| | | | |
| | Total Assets | 586.88 | 579.33 |
| II. | EQUITY AND LIABILITIES | | |
| (1) | Equity | | |
| | (a) Equity Share Capital | 369.00 | 369.00 |
| | (b) Other Equity | 210.87 | 207.54 |
| | Total Equity | 579.87 | 576.54 |
| (2) | Liabilities | | |
| | Non-current Liabilities | | |
| | (a) Long-term Provisions | - | - |
| | | | |
| | Total non-current liabilities | - | - |
| | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | Short-term Borrowings | 1.65 | - |
| | Trade Payables | 0.33 | 1.17 |
| | (b) Other Current Liabilities | 2.43 | 0.17 |
| | (c) Short-term provisions | 2.60 | 1.46 |
| | Total current liabilities | 7.01 | 2.79 |
| | | | |
| | Total | 586.88 | 579.33 |

FUNDVISER CAPITAL (INDIA) LIMITED

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Nanavate Jai

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER 2019 | | | | | | | |
|---|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| (Rs. In Lakh) | | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30/09/2019 (Unaudited) | 30/06/2019 (Unaudited) | 30/09/2018 (Unaudited) | 30/09/2019 (Unaudited) | 30/09/2018 (Unaudited) | 31/03/2019 (Audited) |
| i. | REVENUE : | | | | | | |
| | (a) Income From Operations | 6.74 | 6.72 | 5.06 | 13.46 | 13.49 | 25.15 |
| | (b) Other Income | 0.27 | 0.27 | 9.97 | 0.53 | 10.72 | 12.69 |
| | Total Revenues | 7.01 | 6.99 | 15.02 | 13.99 | 24.21 | 37.84 |
| II. | EXPENDITURE : | | | | | | |
| | a) Cost of Material Consumed | - | - | - | - | - | - |
| | b) Purchase of Stock in Trade | - | - | - | - | - | - |
| | c) Change In Inventories of Finished goods,WIP & Stock In Trade | - | - | - | - | - | - |
| | d) Employees Benefit Expenses | 1.61 | 2.01 | 2.10 | 3.62 | 5.39 | 8.15 |
| | e) Finance Cost | 0.05 | 0.01 | 0.05 | 0.06 | 0.92 | 0.93 |
| | f) Depreciation and amortization Expenses | - | - | 0.06 | - | 0.14 | 0.55 |
| | g) Other expenses : | | | | | | |
| | i) Profession Fees & Legal Fees | 0.82 | 1.11 | 0.70 | 1.93 | 1.43 | 7.47 |
| | ii) Rent, Rate & Taxes | - | - | 1.14 | - | 2.37 | 2.28 |
| | iii) Travelling Conveyance | - | 0.15 | 0.49 | 0.15 | 1.85 | 1.85 |
| | iv) Change In fair value of Equity investment | - | - | 1.49 | - | 4.62 | 2.26 |
| | v) Other Expenditure | 1.06 | 1.02 | 1.70 | 2.08 | 3.15 | 7.14 |
| | vi) Sundry balances written off | - | - | - | - | - | - |
| | Total Expenses | 3.54 | 4.30 | 7.73 | 7.83 | 19.87 | 30.63 |
| III. | Profit (Loss) before exceptional items and tax (I- II) | 3.47 | 2.69 | 7.29 | 6.16 | 4.35 | 7.20 |
| IV. | Exceptional Items | - | - | - | - | - | - |
| V. | Profit (Loss) before Tax (III- IV) | 3.47 | 2.69 | 7.29 | 6.16 | 4.35 | 7.20 |
| VI. | Tax expense: | - | - | - | - | - | - |
| | (1) Current tax | 0.62 | 0.52 | - | 1.14 | - | 4.00 |
| | (2) Deferred tax | 1.69 | - | (0.30) | 1.69 | (0.92) | (4.06) |
| | (3) Tax expense relating to prior years | - | - | - | - | - | 0.17 |
| VII. | Net Profit (Loss) for the Period (V-VI) | 1.16 | 2.17 | 7.59 | 3.34 | 5.27 | 7.10 |
| VIII. | Other Comprehensive Income (OCI) | | | | | | |
| | Items that will not be Reclassified subsequently to profit and loss | - | - | - | - | - | - |
| | Items that will not be Reclassified subsequently to profit and loss | - | - | - | - | - | - |
| IX. | Total Comprehensive Income for the period (VII + VIII) | 1.16 | 2.17 | 7.59 | 3.34 | 5.27 | 7.10 |
| X. | Paid up Equity Share Capital [Face Value of Rs. 10/- each] | 369.00 | 369.00 | 369.00 | 369.00 | 369.00 | 369.00 |
| XI. | Earnings per Equity Share (not annualised) : | | | | | | |
| | (1) Basic | 0.03 | 0.06 | 0.21 | 0.09 | 0.14 | 0.19 |
| | (2) Diluted | 0.03 | 0.06 | 0.21 | 0.09 | 0.14 | 0.19 |

Namrata Jain

FUNDVISER CAPITAL (INDIA) LIMITED

(Formerly known as Bagadia Colourchem Limited)

(CIN NO. L65100MH1985PLC205386)

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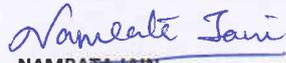
Tel.: 2432 0931 email: info@fundvisercapital.in

(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14/11/2019. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 3 The Company has deployed major Funds in the Investment in Properties and Deposits, and accordingly is doing its business in the single segment.
- 4 The Figures of the Previous Year have been regrouped / recast wherever necessary.
- 5 The Company has received certificate from MCA dated 16/10/2018 for change of name from Bagadia Colourchem Limited to Fundviser Capital (India) Limited.
- 6 The Company has shifted Registered Office of the Company with effect from 29/10/2018 from Shaniya Enclave 5th Floor V.P. Road, Vile Parle (West) Mumbai 400056 to 602 Orbit Plaza New Prabhadevi Marg, Prabhadevi, Mumbai 400025.

FOR FUNDVISER CAPITAL (INDIA) LIMITED
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)


NAMRATA JAIN
DIRECTOR

PLACE:- MUMBAI
DATE:- 14/11/2019

FUNDVISER CAPITAL (INDIA) LIMITED

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| UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019. | | |
|--|------------------------|------------------------|
| (Rs. in Lakhs) | | |
| PARTICULARS | HALF YEAR ENDED | HALF YEAR ENDED |
| | 30-Sep-19 Unaudited | 30-Sep-18 Unaudited |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| NET PROFIT BEFORE TAX | 6.16 | 4.35 |
| ADJUSTMENTS FOR: | | |
| DEPRECIATION | - | 0.14 |
| (PROFIT)/LOSS ON SALE OF FIXED ASSETS | | (10.62) |
| FINANCE EXPENSES | 0.06 | 0.05 |
| INTEREST RECEIVED | (0.53) | (0.75) |
| DIVIDEND RECEIVED | - | - |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 5.69 | (6.83) |
| ADJUSTMENTS FOR WORKING CAPITAL CHANGES | | |
| Other Bank Balance | -45.39 | 121.01 |
| OTHER CURRENT FINANCIAL ASSETS | (10.69) | 19.35 |
| OTHER CURRENT ASSETS | (5.08) | (2.75) |
| OTHER NON CURRENT Liabilities | | (1.18) |
| OTHER FINANCIAL LIABILITIES | 1.65 | (34.19) |
| TRADE PAYABLES | (0.84) | (2.25) |
| OTHER CURRENT LIABILITIES | 2.26 | (0.12) |
| SHORT TERM PROVISIONS | - | (0.49) |
| NET WORKING CAPITAL CHANGES | (58.09) | 99.38 |
| LESS : CURRENT TAXES | - | - |
| NET CASH GENERATED FROM OPERATIONS | (52.40) | 92.55 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| (PURCHASE)/SALE OF INVESTMENTS (NET) | - | (111.81) |
| SALE OF FIXED ASSETS | - | 18.00 |
| DIVIDEND RECEIVED | - | - |
| INTEREST RECEIVED | 0.53 | 0.75 |
| NET CASH USED IN INVESTING ACTIVITIES | 0.53 | (93.06) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| FINANCE EXPENSES | (0.06) | (0.05) |
| NET CASH FROM FINANCING ACTIVITIES | (0.06) | (0.05) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (51.93) | (0.56) |
| OPENING BALANCE OF CASH AND CASH EQUIVALENTS | 58.76 | 7.25 |
| CLOSING BALANCE OF CASH AND CASH EQUIVALENTS | 6.83 | 6.69 |
| <p>FOR FUNDVISER CAPITAL (INDIA) LIMITED (FORMERLY KNOWN AS BAGADIA COLOURCHEM LIMITED)</p> <p><i>Namrata Jain</i> NAMRATA JAIN DIRECTOR</p> | | |

FUNDVISER CAPITAL (INDIA) LIMITED

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Tel.: 2432 0931 email: info@fundvisercapital.in



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report On Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
FUNDVISER CAPITAL (INDIA) LIMITED
(FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **FUNDVISER CAPITAL (INDIA) LIMITED (FORMERLY KNOWN AS BAGADIA COLOURCHEM LTD)** ("the Company") for the quarter ended 30th September, 2019 and year to date result for the period 1st April 2019 to 30th September 2019 ("the statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"). Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com
Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com

4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Amar Bafna & Associates**
Chartered Accountants
Firm Registration No. 114854W



Amar Bafna
Partner
Membership No. 048839
UDIN NO. : 19048639AAAHD8934
Date : 14/11/2019
Place : Mumbai